

SERVICES

ACCOUNTING PROCEDURES COMPLY TO TAXATION

Governments concur, as tax reforms are expected in several jurisdictions to align domestic rules with the Base Erosion and Profit Shifting (BEPS) recommendations. In 2017, Survey respondents also expressed much more concern with BEPS than three years ago. It is widely accepted that BEPS will drive significant change in the global tax landscape as governments introduce new policies in line with global standards. Multinationals are finding themselves preparing for this impending change—whether by changing their business models or adapting their resources so they are able to comply with enhanced reporting requirements.

First Consulting vast experience in providing variety of tax services will ensure your company's accounting procedures comply with enhanced reporting requirements and tax regulations.

TAX - CUSTOMS COMPLIANCE, ADVISORY & DISPUTE

Faced with an uncertain global economic environment, countries in Asia Pacific are aggressively attempting to capture their share of tax revenue from crossborder activities. One of the primary mechanisms used for countries to attract foreign investment is to lower their corporate income tax rates. Perhaps influencing decisions to enter into and exit from certain jurisdictions, survey respondents identified corporate income tax as the most important taxation area for their business. Governments are also looking to maximize tax revenue from companies operating in their jurisdictions. In the larger jurisdictions, such as Australia, China, India, Japan, and including Indonesia most respondents agree that tax authorities' audits are rigorous; and many are witnessing a higher frequency of such audits. Tax disputes are likely to escalate further in the future, and audits are likely to intensify. Dispute resolution processes, however, can be lengthy in many jurisdictions including Indonesia.

First Consulting provides in-depth technical and practical knowledge, comprehensive understanding of business and industry system, the related intricacy of tax and regulatory affairs and relationships with tax authorities to achieve various tax compliance requirements. Relationships with tax authorities are also key to managing tax affairs and mitigating risks because tax dispute resolution in Indonesia may take a long process. Each of the tax dispute resolution steps needs to be managed properly and monitored closely to ensure the best possible outcomes.

ENTERPRISE RESOURCE PLANNING (ERP)

The most effective way to manage tax affairs and tax risks will be to implement a Tax Enterprise Resource Planning (ERP) on analytics systems. Interestingly, since 2014, companies planned to manage tax affairs by implementing a tax-risk management system. There is a trend in companies searching for technology to support tax processes. Many companies are investigating how technology can enhance existing processes, specifically, how tax-specific data can be efficiently extracted from ERP systems. Systems can generate analytics, to which data should be included and what types of analytic reports are needed. We expect technology to play a more prominent role in the coming years in supporting tax processes as the kinds of insights that can be gained from tax data become clearer.

First Consulting comprehensive understanding of business and industry system, the related intricacy of tax and regulatory affairs and accounting procedures comply to tax regulations will help us to establish the most suitable ERP for your business and industry.

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COMPANY PROFILE

ABOUT US

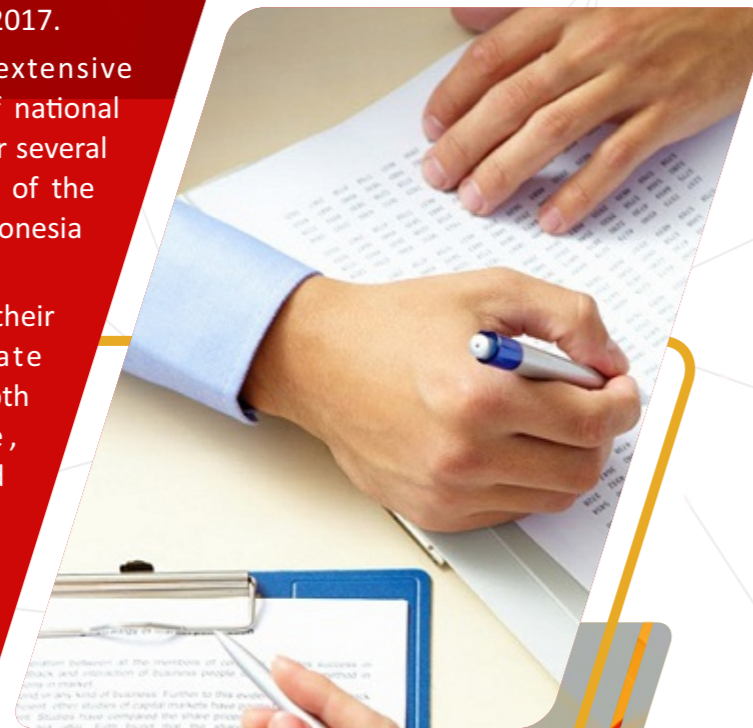
FIRST CONSULTING

is an independent consulting firm that has years of professional experiences in accounting services, tax & customs consultant and IT system.

First Consulting has professionally done accounting services, tax & customs compliances, advisory and dispute since it was established in 2013. Due to our rapid growth and the clients' needs of IT system, we expand our services into Enterprise Resource Planning (ERP) in 2017.

First Consulting's Partners have extensive experiences in the managerial level of national and international companies and also for several companies that are included in the one of the largest conglomerates corporation in Indonesia category.

Our partners' mixtures of background and their blend of both consulting and corporate experiences provide First Consulting an in-depth technical and practical knowledge, comprehensive understanding of business and industry system, the related intricacy of tax & customs and regulatory affairs and also accounting procedures comply to tax & customs regulations. Therefore, these allow First Consulting to provide holistic advices and hands-on solution on complex accounting, taxation, IT system and related issues, which arise in major projects and transactions.



OUR PEOPLE – PARTNERS



VINSENS HANLEY, S.E., M.H., BKP (C), BAK

is the founder of First Consulting and specialized in tax - customs advisory & dispute (audit, objection & appeal – judicial review). He has been involved in various professional engagements in tax - customs dispute for more than 10 years. Vinsens Hanley has held various roles including Tax

Department Head for a Premium Car Sole Agent Distribution Licence Holder. Several years later, he joined one of the largest conglomerate corporations in Indonesia that operates forest plantations in Indonesia as one of the Tax Attorney Team. In 2015, he joined one of the largest conglomerate property development corporations in Indonesia as Tax Dispute Manager. In 2017 until 2020, he was in charge of property development corporations that belonged to 3rd President of Indonesia. Since 2020, he has been a full time consultant.

Vinsens Hanley graduated with Cum Laude Honors from Faculty of Economic of Atma Jaya University majoring Accounting in 2007. He obtained his Master Degree in Law with Cum Laude Honors from faculty of law of Tarumanagara University majoring Business Law in 2017. He is also a registered Tax Consultant (Brevet C) and a Certified Customs Specialist. He holds a license as legal representative at the Tax Court.



DEDI HARYADI, S.E., M.M., M.Ak, BKP (C)

is the co – founder of First Consulting and specialized in tax compliance, tax audit, tax training & advisory. Dedi Haryadi has been involved in various professional engagements in tax dispute for more than 7 years.

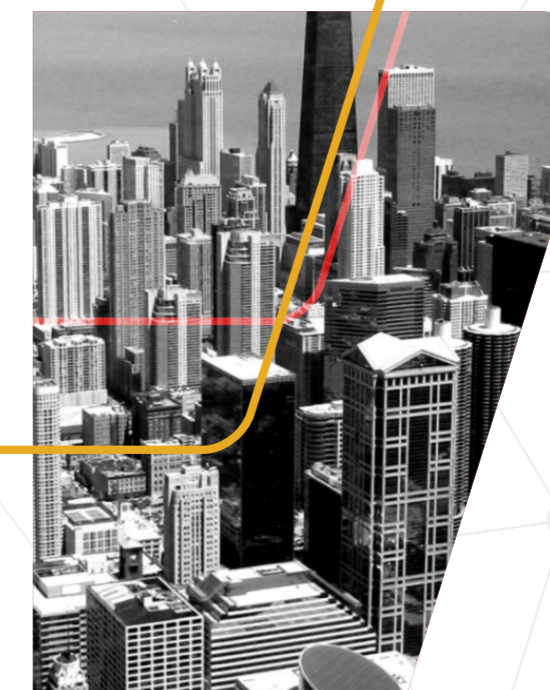
Dedi Haryadi has held various roles including Tax Department Head for one of the largest conglomerates corporation in Indonesia that operates forest plantations in Indonesia.

Dedi Haryadi graduated with Cum Laude Honors from Faculty of Economic of STIE Widya Dharma Pontianak majoring Accounting in 2009. He obtained his master degree with Cum Laude Honors from Faculty of Economics of Universitas Tanjung Pura Pontianak majoring Finance Management in 2011 and also Master Degree with Cum Laude Honors from STIE YAI Jakarta majoring Accounting in 2012. He is a registered Tax Consultant (Brevet C) and also secretary of Indonesian Tax Consultant Association (IKPI) Pontianak Branch from 2014 to 2019. He is one of the lecturer in taxation at the STIE Widya Dharma Pontianak.

OUR SERVICES

INTRODUCTION - TAX REGIMES IN INDONESIA

The complexity of Indonesia's tax regime appears to have stabilized, as compared with the results from 2014 when over half of the respondents believed the tax environment had become more complicated. Wide-ranging tax reform is on the horizon in Indonesia however as new tax laws are scheduled to be introduced in 2018 that will cover general taxation and administration, personal and corporate income tax, and VAT. Implementation of the reform is likely to be accompanied by an increase in the complexity of Indonesia's tax environment.



"Complexity" means the perceived level of difficulty in interpreting and understanding the tax law and rules in the relevant jurisdictions*. Given the complex, unpredictable and inconsistent tax environments that many respondents' companies are operating in, relationships with tax authorities are key to managing their tax affairs and mitigating risks.

* Shifting sands : risk and reform in uncertain times

2017 Asia Pasific

Tax Complexity Survey

We, First Consulting, provide industry-focused services to build public trust and enhance value for its clients and our stakeholders.